

# **Coastal Local Area Bank Ltd**

**Corporate Office: Vijayawada**

**Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.**

## **E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)**

**Sale of Immovable / Movable Assets under the securitization and reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (hereinafter referred to as the Act)**

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

**Name of the Borrower: 1. Smt. Nakka Kaveyeswari,** W/o G. Naveen Kumar, D.No.2-13, Aganampudi Main Road, Traffic Signal Point, Steel Plant Road, Visakhapatnam-530046, A.P. and **Co-Borrower: Sri. Gulla Naveen Kumar,** S/o Sankar Rao, D.No.2-13, Aganampudi Main Road, Traffic Signal Point, Steel Plant Road, Visakhapatnam-530046, A.P. and **Guarantor: Sri Nakka Vijaya Kumar,** S/o Venkata Rao (Late), D.No.2-126, Aganampudi Main Road, Traffic Signal Point, Steel Plant Road, Visakhapatnam-530046, A.P. **(Term Loan A/c No. 96009854100).**

**Total Amount Dues: Rs.11,50,686/-** (Rupees eleven lakhs fifty thousand six hundred and eighty six only) as on 03-05-2025 and inclusive of interest up to 03-05-2025.

**Description of the Immovable Property: All that piece and parcel of Vacant Land to an extent of 100 Sq. Yards or 83.613 Sq. Mts. covered by S.No.99 of Aganampudi Village, Gajuwaka Mandal, Anakapalli Revenue Division, GVMC, Visakhapatnam District, within the following boundaries:**

**East - Site belongs to Tiyyali Sankarayya and others Rashta**

**South - Road**

**West - Site belongs to Nakka Vijaya Kumar**

**North - Road**

**The property is registered in the name of Smt. Nakka Kaveyeswari W/o G. Naveen Kumar bearing Regd. Sale Deed Doc.No.1913/2022 dated 13-04-2022 SRO Lankelapalem.**

**Extent: 100.00 Sq. Yards or 83.613 Sq. Mts.**

**Reserve Price : Rs.24,00,000/-**

**EMD : Rs.2,40,000/-**

**They may verify the title deed and other available Documents at our Gajuwaka Branch, Tel No.0891-2769759, Mobile No.7093906176.**

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
<b>Date and time of E - Auction</b>	<b>On 26-09-2025 between 11.00 A.M. and 1.00 PM</b>
<b>Extension of Auction Time</b>	<b>5 minutes on valid bid within last 5 minutes</b>
<b>E Auction Website address</b>	<a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>
<b>Last date for submission of bids</b>	<b>25-09-2025, 5 P.M</b>
<b>Minimum Bid increment amount</b>	<b>Rs.10,000/-</b>
Date and time of inspection of property for intending purchasers	<b>Up to 24-09-2025 before 5.00 P.M. with prior appointment during office hours</b>

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: <https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006 or Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875, E-mail id:Praveen.thevar@auctiontiger.net or [Support@auctiontiger.net](mailto:Support@auctiontiger.net). and for any Property related query may contact, Mobile Number.9003449918.

**Date: 26-08-2025**  
**Place: Vijayawada**

**Sd./ - Authorized Officer**  
**Coastal Local Area Bank Ltd**